

Vernal City
CITY

June 30, 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Vernal City for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 16, 2004. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☐ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

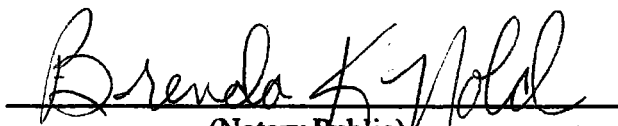
was held on May 19, 2004 for all budgetary funds.

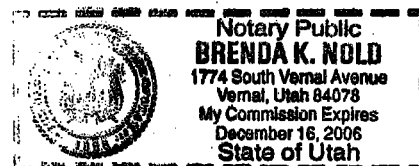
Signed: 

(Budget Officer)

Subscribed and sworn to this 15 day

of July, 2004.


(Notary Public)



VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
TAXES				
3110	GENERAL PROPERTY TAXES-CURRENT	280,154	288,075	150,000
3120	PRIOR YEARS' TAXES-DELINQUENT	10,978	11,000	11,000
3130	GENERAL SALES & USE TAX	3,037,964	3,347,000	3,197,000
3140	FRANCHISE TAXES	593,768	609,000	755,000
3150	CELL PHONE TAX	0	93,000	0
3170	FEE-IN-LIEU OF PROPERTY TAX	54,116	58,000	60,000
3190	PENALTIES & INTEREST ON DELINQUENT TAXES	577	1,000	1,000
LICENSES AND PERMITS				
3210	BUSINESS LICENSE & PERMITS	48,785	50,000	50,000
3221	BUILDING, STRUCTURES & EQUIPME	47,632	70,000	60,000
3224	CEMETERY BURIAL PERMITS	16,450	9,900	0
3225	ANIMAL LICENSES	7,086	8,950	8,200
INTERGOVERNMENTAL REVENUE				
3310	FEDERAL GRANTS	37,972	67,795	56,000
3340	STATE GRANTS	35,129	8,158	1,700
3356	CLASS C ROAD FUND ALLOTMENT	310,628	336,000	315,000
3358	STATE LIQUOR FUND ALLOTMENT	0	13,416	13,500
3370	UINTAH COUNTY SHARE JOINT OPER	239,514	231,831	147,200
3371	NAPLES SHARE JOINT OPERATIONS	1,629	4,176	5,000
3372	GRANTS FROM LOCAL UNITS	3,000	53,700	2,700
CHARGES FOR SERVICES				
3410	GENERAL GOVERNMENT	29,595	35,570	24,900
3411	COURT COSTS FEES & CHARGES	35,059	30,050	30,800
3420	PUBLIC SAFETY	2,348	2,000	2,200
3430	STREETS & PUBLIC IMPROVEMENTS	3,000	250	1,500
3490	MISCELLANEOUS SERVICES	17,606	13,500	5,500
FINES & FORFEITURES				
3510	FINES	7,448	9,200	7,850
3520	FORFEITURES	287,222	316,700	302,500
3521	RESTITUTION	446	1,500	600
MISCELLANEOUS REVENUE				
3610	INTEREST EARNINGS	40,437	25,650	22,600
3640	SALE OF FIXED ASSETS	18,128	28,414	13,000

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
CONTRIBUTIONS AND TRANSFERS				
3810	TRANSFER FROM OTHER FUNDS	153,290	0	0
3830	TRANSFER FROM UTILITY FUND	684,288	677,996	779,726
3870	CONTRIB FROM PRIVATE SOURCES	16,158	18,450	10,400
3890	BEG. GENERAL FUND BAL TO BE APPROPRIATED	15,375	0	400,449
TOTAL REVENUE & OTHER SOURCES		6,035,780	6,420,281	6,435,325

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

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GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
GENERAL GOVERNMENT				
4111	MAYOR & CITY COUNCIL	217,051	318,123	309,533
4121	JUSTICE COURT	144,733	154,171	182,251
4140	CITY MANAGER	104,889	109,800	119,943
4141	FINANCE	255,299	272,456	307,589
4145	ATTORNEY	92,020	96,537	97,770
4150	NON-DEPARTMENTAL	246,488	273,962	290,879
4160	GENERAL GOVERNMENT BUILDINGS	101,707	96,350	74,850
4180	PLANNING & COMM DEV	100,752	101,665	99,336
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	1,338,322	1,419,941	1,470,643
4220	FIRE DEPARTMENT	222,191	226,468	222,019
4250	VICTIMS ADVOCATE	57,497	62,152	61,259
4253	ANIMAL CONTROL	47,037	51,000	0
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	STREETS DEPARTMENT	1,136,273	1,199,730	1,122,017
4440	MOTORPOOL	130,928	176,459	163,231
4460	ADMINISTRATION & ENGINEERING	270,531	262,474	325,040
PARKS, RECREATION & PUBLIC PROPERTY				
4510	CITY PARKS	90,361	187,825	117,896
4550	ANIMAL SHELTER	107,001	135,850	167,322
4590	CEMETERY	213,062	101,745	1,384
TRANSFERS & OTHER USES				
4810	TRANSFERS TO OTHER FUNDS	854,764	806,742	923,214
4811	TRANSFERS TO OTHER :MBA	210,284	216,434	216,899
4840	CONTRIBUTION TO UTAH COUNTY	13,416	66,000	86,800
4841	STATE COURT SURCHARGE	80,874	78,000	75,000
4842	STATE BLDG PERMIT SURCHARGE	320	450	450
4880	APPROPRIATED INCREASE IN FUND BALANCE	0	385,447	0
TOTAL EXPENDITURES & OTHER USES		6,035,780	6,799,781	6,435,325

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

SPECIAL REVENUE FUND - NARCOTICS STRIKE FORCE

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	INTEREST INCOME	3,607	2,800	2,900
3940	OTHER INCOME	69,308	58,570	78,963
3970	PRIVATE CONTRIBUTIONS	595	0	0
OTHER SOURCES:				
3980	TRANSFERS FROM GENERAL FUND	3,160	0	0
3990	USE OF BEGINNING FUND BALANCE	0	14,724	21,967
TOTAL REVENUES & OTHER SOURCES		76,670	76,094	103,830
EXPENDITURES:				
4010	NARCOTICS STRIKE FORCE	68,521	76,094	103,830
OTHER USES:				
4090	APPROPRIATED INCREASE IN FND BALANCE	8,149	0	0
TOTAL EXPENDITURES & OTHER USES		76,670	76,094	103,830

VERNAL CITY CORPORATION

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For the Budget Year July 1, 2004 Through June 30, 2005

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SPECIAL REVENUE FUND - E911 REVENUE

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	INTEREST INCOME	753	600	500
3920	E911 SURCHARGE	25,984	25,000	25,000
OTHER SOURCES:				
3980	TRANSFERS FROM GENERAL FUND	0	0	0
3990	BEGINNING FUND BALANCE TO BE APPROPRIATED	0	0	0
TOTAL REVENUES & OTHER SOURCES		26,717	25,600	25,500
EXPENDITURES:				
4010	CONTRIBUTION TO Uintah County	0	13,000	13,000
OTHER USES:				
4090	APPROPRIATED INCREASE IN FUND BALANCE	26,717	12,600	12,500
TOTAL EXPENDITURES & OTHER USES		26,717	25,600	25,500

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SPECIAL REVENUE FUND - UCVC INTERLOCAL AGENCY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	INTEREST EARNINGS	0	0	0
3920	OTHER RENTS	0	768	768
OTHER SOURCES:				
3980	TRANSFERS FROM GENERAL FUND	739	768	768
3990	BEGINNING FUND BALANCE TO BE APPROPRIATED	738	0	0
TOTAL REVENUES & OTHER SOURCES		<u>1,477</u>	<u>1,536</u>	<u>1,536</u>
EXPENDITURES:				
4010	LEASE REVENUE BOND	0	0	0
4020	COMMUNITY DEVELOPEMENT	1,477	1,536	1,536
OTHER USES:				
4090	APPROPRIATED INCREASE IN FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES & OTHER USES		<u>1,477</u>	<u>1,536</u>	<u>1,536</u>

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

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DEBT SERVICE FUND - DEBT SERVICE

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	INTEREST INCOME	1,089	900	900
3930	CONTRIB FROM OTHER GOVT	0	0	0
3940	INTEREST INCOME FROM PROPERTY OWNERS	5,854	3,084	2,031
3960	PAYMENTS FROM PROPERTY OWNERS	35,599	49,336	59,365
3970	TRANSFERS FROM GENERAL FUND	200,902	314,718	320,446
TOTAL REVENUES		243,444	368,038	382,742
3990	Begin Fund Balance	184,066	160,751	149,285
TOTAL AVAILABLE FOR APPROPRIATIONS		427,510	528,789	532,027
EXPENDITURES:				
4030	INTEREST ON BONDS	80,582	94,276	112,789
4031	RETIREMENT OF BONDS	185,578	284,578	294,854
4040	PAYING AGENTS FEES	599	650	350
4050	TRANSFERS TO OTHER FUNDS	0	0	0
TOTAL EXPENDITURES		266,759	379,504	407,793
Ending Fund Balance		160,751	149,285	124,234

VERNAL CITY CORPORATION

Governmental Unit

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CAPITAL PROJECT FUND - STREET CONSTRUCTION

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3909	TRANSFERS FROM GENERAL FUND	96,000	100,000	102,000
3910	TRANSFERS FROM OTHER FUNDS	0	0	0
3920	INTEREST INCOME	19,043	20,000	5,000
3930	CIB BOND PROCEEDS	1,200,000	0	0
3931	CIB GRANTS	500,000	0	0
3932	STATE GRANTS	0	10,000	0
TOTAL REVENUES & OTHER SOURCES		1,815,043	130,000	107,000
3990	Begin Fund Balance	1,158,465	1,700,027	790,599
TOTAL AVAILABLE FOR APPROPRIATIONS		2,973,508	1,830,027	897,599
EXPENDITURES:				
4010	STREET CONSTRUCTION	1,014,191	1,039,428	152,000
4030	TRANSFERS TO OTHER FUNDS	259,290	0	0
TOTAL EXPENDITURES		1,273,481	1,039,428	152,000
Ending Fund Balance		1,700,027	790,599	745,599

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CAPITAL PROJECT FUND - CITY WIDE S I D PROJECT

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3909	TRANSFERS FROM GENERAL FUND	0	0	0
3910	TRANSFER FROM OTHER FUNDS	126,980	20,685	0
3920	INTEREST FROM PROPERTY OWNERS	0	1,104	0
3930	SID BOND PROCEEDS	425,500	700,084	0
TOTAL REVENUES & OTHER SOURCES		552,480	721,873	0
3990	Begin Fund Balance	238,024	(44,405)	454,590
TOTAL AVAILABLE FOR APPROPRIATIONS		790,484	677,468	454,590
EXPENDITURES:				
4010	CURB GUTTER & SIDEWALK	834,889	204,783	0
4020	INTEREST ON INTERIM WARRANTS	0	18,095	0
TOTAL EXPENDITURES		834,889	222,878	0
Ending Fund Balance		(44,405)	454,590	454,590

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CAPITAL PROJECT FUND - COBBLE ROCK PARK

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	TRANSFER FROM GENERAL FUND	50,000	3,086	0
3920	INTEREST EARNINGS	2,598	482	0
3930	CONTRIBUTION FROM PRIVATE SOURCES	0	0	0
3970	STATE GRANTS	0	0	0
	TOTAL REVENUES & OTHER SOURCES	52,598	3,548	0
3990	Begin Fund Balance	329,669	29,389	29,389
	TOTAL AVAILABLE FOR APPROPRIATIONS	382,267	32,937	29,389
EXPENDITURES:				
4010	COBBLE ROCK PARK IMPROVEMENTS	352,878	3,548	0
	TOTAL EXPENDITURES	352,878	3,548	0
	Ending Fund Balance	29,389	29,389	29,389

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - CITY PARK GREEN SPACE

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	TRANSFER FROM GEN FUND	60,000	110,000	100,000
3911	TRANSFERS FROM OTHER FUNDS	130,000	40,000	0
3912	CONTRIB FROM PRIVATE SOURCES	1,700	85	0
3920	INTEREST INCOME	6,781	8,300	7,000
3940	STATE GRANTS	500,000	0	0
TOTAL REVENUES & OTHER SOURCES		698,481	158,385	107,000
3990	Begin Fund Balance	424,899	424,880	(176,587)
TOTAL AVAILABLE FOR APPROPRIATIONS		1,123,380	583,265	(69,587)
EXPENDITURES:				
4010	PARK IRRIGATION SYSTEM	0	0	0
4011	NEW DINOSAUR MUSEUM	698,500	759,852	0
TOTAL EXPENDITURES		698,500	759,852	0
Ending Fund Balance		424,880	(176,587)	(69,587)

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - CITY STORM DRAIN PROJECT

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3909	TRANSFERS FROM GENERAL FUND	115,000	100,000	150,000
3920	INTEREST INCOME	4,156	3,200	2,500
3930	SID REVENUE BONDS	0	0	0
TOTAL REVENUES & OTHER SOURCES		119,156	103,200	152,500
3990	Begin Fund Balance	195,207	289,021	187,221
TOTAL AVAILABLE FOR APPROPRIATIONS		314,363	372,221	339,721
EXPENDITURES:				
4010	PROFESSIONAL SERVICES	45,342	185,000	40,000
TOTAL EXPENDITURES		45,342	185,000	40,000
Ending Fund Balance		269,021	187,221	299,721

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - C D C EQUIPMENT

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	TRANSFER FROM GENERAL FUND	0	0	0
3920	INTEREST INCOME	23	19	0
3930	STATE GRANTS	0	0	0
TOTAL REVENUES & OTHER SOURCES		23	19	0
3990	Begin Fund Balance	1,157	1,180 (20)
TOTAL AVAILABLE FOR APPROPRIATIONS		1,180	1,199 (20)
EXPENDITURES:				
4010	CDC EQUIPMENT PURCHASES	0	1,219	0
TOTAL EXPENDITURES		0	1,219	0
Ending Fund Balance		1,180	(20) (20)

VERNAL CITY CORPORATION

Governmental Unit

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Fiscal Year

CAPITAL PROJECT FUND - MUNICIPAL BLDG PROJECT

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	TRANSFER FROM GENERAL FUND	75,000	100,000	100,000
3920	INTEREST INCOME	6,234	4,800	4,500
3930	SID BONDS	0	0	0
TOTAL REVENUES & OTHER SOURCES		81,234	104,800	104,500
3990	Begin Fund Balance	328,809	410,043	487,852
TOTAL AVAILABLE FOR APPROPRIATIONS		410,043	514,843	592,352
EXPENDITURES:				
4010	BUILDING CONSTRUCTION	0	26,991	68,000
TOTAL EXPENDITURES		0	26,991	68,000
Ending Fund Balance		410,043	487,852	524,352

VERNAL CITY CORPORATION

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For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - EQUIPMENT REPLACEMENT

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	TRANSFER FROM GENERAL FUND	217,500	0	50,000
3911	UINTAH COUNTY SHARE JOINT OPERATIONS	56,841	56,841	0
3912	CAPITAL LEASE PROCEEDS	0	0	210,000
3920	INTEREST EARNINGS	15,401	11,850	8,000
TOTAL REVENUES & OTHER SOURCES		289,742	68,691	268,000
3990	Begin Fund Balance	735,167	813,453	670,939
TOTAL AVAILABLE FOR APPROPRIATIONS		1,024,909	882,144	938,939
EXPENDITURES:				
4010	MISCELLANEOUS EQUIPMENT	0	0	0
4011	CAPITAL OUTLAY	211,456	211,205	260,628
4021	TRANSFER TO GENERAL FUND	0	0	0
TOTAL EXPENDITURES		211,456	211,205	260,628
Ending Fund Balance		813,453	670,939	678,311

VERNAL CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - C D B G GRANT: HOUSING REHAB

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	TRANSFER FROM GENERAL FUND	463	0	0
3920	INTEREST EARNINGS	0	0	0
3930	FEDERAL GRANTS	100,000	18,078	25,000
TOTAL REVENUES & OTHER SOURCES		100,463	18,078	25,000
3990	Begin Fund Balance	3,150	3,117	3,117
TOTAL AVAILABLE FOR APPROPRIATIONS		103,613	21,195	28,117
EXPENDITURES:				
4010	HOUSING REHAB CONSTRUCTION	100,496	18,078	25,000
4030	TRANSFER TO GENERAL FUND	0	0	0
TOTAL EXPENDITURES		100,496	18,078	25,000
Ending Fund Balance		3,117	3,117	3,117

VERNAL CITY CORPORATION

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CAPITAL PROJECT FUND - PARKING LOT

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	TRANSFER FROM GENERAL FUND	36,000	75,000	100,000
3920	INTEREST ON INVESTMENTS	0	0	0
3930	STATE GRANTS CIB	0	0	0
TOTAL REVENUES & OTHER SOURCES		36,000	75,000	100,000
3990	Begin Fund Balance	0	36,000	110,000
TOTAL AVAILABLE FOR APPROPRIATIONS		36,000	111,000	210,000
EXPENDITURES:				
4010	BLDG & GROUNDS CONSTRUCTION	0	1,000	0
TOTAL EXPENDITURES		0	1,000	0
Ending Fund Balance		36,000	110,000	210,000

VERNAL CITY CORPORATION

Governmental Unit

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ENTERPRISE FUND - VERNAL CITY UTILITIES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
OPERATING REVENUE				
3710	CHARGES FOR SERVICE:WATER	1,387,499	1,562,641	1,546,380
3711	CHARGES FOR SERVICES: SEWER	1,049,427	1,116,000	1,112,000
3712	CHARGES FOR SERVICE SOLID WAST	144,941	146,500	146,000
3720	INTEREST INCOME	44,495	8,150	9,500
3721	PROPERTY TAX CURRENT:WATER	0	0	150,000
3730	OTHER INCOME:WATER	4,466	2,800	3,500
3731	OTHER INCOME: SEWER	(105,473)	1,000	1,000
3732	OTHER INCOME: SOLID WASTE	0	0	0
TOTAL OPERATING REVENUE:		2,525,355	2,837,091	2,968,380
OPERATING EXPENSES				
4010	PERSONAL SERVICES: WATER	304,300	317,000	324,914
4011	PERSONAL SERVICES: SEWER	93,507	100,000	100,328
4020	CONTRACT SERVICES: WATER	379,851	429,681	425,682
4021	CONTRACT SERVICES: SEWER	600,997	623,700	625,000
4022	CONTRACT SERVICES: SOLID WASTE	114,622	118,000	106,000
4030	MATERIALS & SUPPLIES: WATER	191,800	181,208	165,650
4031	MATERIALS & SUPPLIES: SEWER	65,499	74,971	67,250
4032	MATL & SUPPLIES: SOLID WASTE	3,327	3,470	2,800
4040	DEPRECIATION	207,359	0	0
4041	DEPRECIATION: SEWER	98,756	0	0
4042	DEPRECIATION: SOLID WASTE	0	0	0
TOTAL OPERATING EXPENSES:		2,060,018	1,846,030	1,817,624
OPERATING INCOME (LOSS)		465,337	991,061	1,150,756
NON-OPERATING REVENUE (EXPENSE)				
5100	IMPACT FEES:WATER	13,487	26,000	20,000
5101	CIB GRANT	0	0	0
5102	AVWSD CIB LOAN	9,478	35,854	0
5103	UTAH DRINKING WATER BOARD LOAN	0	0	0
5104	IMPACT FEES:SEWER	26,820	36,000	30,000
5200	INTEREST EXPENSE: WATER	(7,500)	(7,064)	(5,167)
5201	INTEREST EXPENSE: SEWER	(8,148)	(5,040)	(4,865)
5203	CIB LOAN PROCEEDS	0	0	0
5300	TRANSFER FROM OTHER FUNDS	0	0	0
5500	WATER: TRANS TO GEN FUND	(417,282)	(410,446)	(468,341)
5501	RESIDUAL EQUITY TRANSFER ASVWSD	0	0	0
5502	SOLID WASTE: TRANS TO GEN FUND	(22,212)	(22,606)	(25,004)
5601	SEWER: TRANS TO GEN FUND	(244,794)	(244,944)	(286,381)
5632	STATE CIB GRANT	780,534	120,000	300,000

VERNAL CITY CORPORATION

Governmental Unit

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ENTERPRISE FUND - VERNAL CITY UTILITIES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
	NET INCOME (LOSS)	595,720	518,815	710,998

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For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - VERNAL CITY UTILITIES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
CASH OPERATING NEEDS				
	Net Income (Loss)	595,720	518,815	710,998
4040	Depreciation	207,359	0	0
6500	CAPITAL OUTLAY & IMPROVE:WATER	(41)	(344,495)	(332,800)
6501	CAPITAL OUTLAY & IMPROV:SEWER	(424)	(232,639)	(179,700)
6502	CAPITAL OUTLAY & EQUIP: SOLID WASTE	0	0	0
6510	BOND PRINCIPAL PAYMENTS: WATER	0	(208,888)	(181,166)
6511	BOND PRINCIPAL PAYMENTS: SEWER	0	(33,655)	(34,945)
TOTAL CASH PROVIDED (REQUIRED)		802,614	(300,862)	(17,613)

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

MUNICIPAL BUILDING AUTHORITY O

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - M B A GENERAL

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
	OPERATING REVENUE			
3710	RENTAL INCOME: COBBLEROCK	400	0	0
3720	INTEREST EARNINGS	3,070	2,175	2,500
3730	OTHER INCOME	0	0	0
3731	CONTRIB FROM PRIVATE SOURCES	0	0	0
3732	CONTRIB FROM OTHER GOVTS	48,810	48,795	48,745
3733	SALE OF SURPLUS PROPERTY	0	79,359	0
3734	FIRE INSURANCE PROCEEDS	0	0	0
3735	USE OF RESTRICTED SURPLUS	0	0	0
3736	USE OF UNRESTRICTED SURPLUS	0	0	0
	TOTAL OPERATING REVENUE:	52,280	130,329	51,245
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	0	0	0
4020	CONTRACTUAL SERVICES	0	50	0
4030	MATERIALS & SUPPLIES	11,519	12,113	10,000
4040	DEPRECIATION	102,924	0	0
4071	APPROPRIATED INCREASE IN FUND BALANCE	0	0	0
	TOTAL OPERATING EXPENSES:	114,443	12,163	10,000
	OPERATING INCOME (LOSS)	(62,163)	118,166	41,245
	NON-OPERATING REVENUE (EXPENSE)			
5101	STATE GRANTS	0	0	0
5102	CIB LOAN PROCEEDS	0	0	0
5200	INTEREST EXPENSE	(39,237)	(38,280)	(33,570)
5300	TRANSFER FROM GENERAL FUND	210,264	216,434	216,899
5500	TRANSFER TO OTHER FUNDS	0	0	0
5501	TRANSFER TO OTHER FUNDS	0	0	0
	NET INCOME (LOSS)	108,864	296,320	224,574

MUNICIPAL BUILDING AUTHORITY O

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - M B A GENERAL

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
	CASH OPERATING NEEDS			
	Net income (Loss)	106,864	296,320	224,574
4040	Depreciation	102,924	0	0
6500	CAPITAL OUTLAY	0	0 (9,000)
6510	BOND PRINCIPAL PAYMENTS	0	(204,000) (210,000)
	TOTAL CASH PROVIDED (REQUIRED)	211,788	92,320	5,574

SOURCE OF CASH REQUIRED

Cash balance at beginning of year			
Invest/Other assets to be converted			
Issuance of bond and other debt			
Contributions from _____ funds			
Loans from other funds			
TOTAL CASH REQUIRED			